

OBJECT: ADJUSTMENTS ON VOLKSWAGEN AG UNDERLYING**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

DESCRIPTION	On 14/10/2022, Volkswagen AG has announced the payment of a special dividend of EUR 19.06.
Underlying ISIN Code	DE0007664039
Underlying Name	VOLKSWAGEN AG
EFFECTIVE DATE	19/12/2022

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	After the close of business on 16 December 2022 the following contract adjustments will be made: $K \text{ Factor} = ((\text{Official Closing price of Volkswagen AG} - \text{EUR } 19.06) / \text{Official Closing price of Volkswagen AG})$ K factor adjustments will be applied to the initial reference price $S(0)$, and Barrier will be multiplied by the applicable K factor.
DERIVATIVE MARKET	EURONEXT

ADJUSTMENT FACTOR

0.86040721

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 19/12/2022

INVESTMENT CERTIFICATES SINGLE SHARE

Issuer	Cod Isin	Underlying	Strike Old	Strike
SG ISSUER	XS2120944124	VOLKSWAGEN AG	205.5	176.813682
SG ISSUER	XS2278276022	VOLKSWAGEN AG	211.5	181.976125
SG ISSUER	XS2314056073	VOLKSWAGEN AG	209.55	180.298331
SG ISSUER	XS2394940303	VOLKSWAGEN AG	181.62	156.267157

INVESTMENT CERTIFICATES BASKET

Issuer	Cod Isin	Underlying	Strike Info Old	Strike Info
SG ISSUER	XS2175792956	VOLKSWAGEN AG	153.68	132.2274
SG ISSUER	XS2313692878	VOLKSWAGEN AG	189.38	162.9439
SG ISSUER	XS2314172813	VOLKSWAGEN AG	203.7	175.2649
SG ISSUER	XS2394941962	VOLKSWAGEN AG	164.52	141.5542
SG ISSUER	XS2394955327	VOLKSWAGEN AG	151.556	130.3999
SG ISSUER	XS2394958693	VOLKSWAGEN AG	145.68	125.3441
SG ISSUER	XS2394967413	VOLKSWAGEN AG	145.18	124.9139